

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 8, 1996

SUBJECT: **SB 2939 - HB 3075**

This bill, if enacted, will create within the general fund a reserve to be allocated by the general appropriations act, which shall be known as the consumer education fund. The fund shall be used exclusively for educational purposes by the Division of Consumer Affairs to promote consumer education and inform the public on policies, decisions and legislation affecting consumers and would not revert to the general fund. Revenues shall come from settlements and voluntary assurances made with persons and/or businesses settling actions brought by the attorney general and reporter on behalf of the division of consumer affairs.

The fiscal impact from enactment of this bill is estimated to result in an increase in revenue to the Consumer Education Fund and a corresponding increase in expenditures from this fund; however, such increases cannot be determined but are estimated to be under \$100,000 annually.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

SB 2939 - HB 3075

James A. Davenport, Executive Director